

**MINUTES OF THE 53rd ANNUAL GENERAL MEETING OSTOMY NSW LIMITED
HELD AT CITY BOWLER'S CLUB, 95-99 YORK STREET, SYDNEY,
ON SATURDAY, 17TH NOVEMBER, 2012**

1. Opening of Meeting

- 1.1. The meeting opened at 2.10 p.m. and was chaired by the President, Mr Tom Flood, who welcomed members and guests.
- 1.2. He informed the meeting of the process for the meeting and the protocols for and entitlements to voting on resolutions. He confirmed that members who were entitled to vote had been given a Voting Card.
- 1.3. The Agenda for the Meeting was shown on the projection screen on the stage behind the Directors.
- 1.4. Board Members in Attendance:
 - 1.4.1. Tom Flood (Non-executive Director, President and Chairman)
 - 1.4.2. Warren Nalty (Non-executive Director and Vice-president)
 - 1.4.3. Heather Hill, AM (Non-executive Director)
 - 1.4.4. Stephen Grange (Non-executive Director)
 - 1.4.5. Robert Newman (Executive Director, Manager and Company Secretary)
- 1.5. Company Members in Attendance:
 - 1.5.1. Two hundred and three financial members
 - 1.5.2. 47 Proxy votes were received to be voted by the Chairman

2. Apologies

- 2.1.1. Gerard Watts (Non-executive Director and Treasurer)
- 2.1.2. Kevin Skerritt (Non-executive Director)
- 2.1.3. Perry Johnstone (Non-executive Director)

3. Minutes

- 3.1. The Minutes of 52nd Annual General Meeting held on Saturday, 19th November 2011 were confirmed, without change, and signed by the Chairman.

4. President's Report

- 4.1. Mr Flood reported to the meeting on ONL's performance during the year, referring to the highlights as shown in the Annual Report to Members

5. Treasurer's Report

- 5.1. In the absence of the Treasurer, Mr Gerard Watts, Warren Nalty addressed the meeting and reported that copies of the Annual Financial Statements for 2011-2011 are available from the Company website.
- 5.2. A snapshot of the company's financial results for 2011-2012, as was included in the Annual Report to Members, was displayed and Mr Nalty explained the variations between the results for 2012 compared to 2011.
- 5.3. Mr Nalty concluded by confirming that the company's liquidity was good and that, overall, ONL was in a very healthy financial position.

6. Ordinary Resolution – Remuneration Report

- 6.1. The meeting unanimously resolved to pass Ordinary Resolution to adopt the Remuneration Report contained in the Directors' Report in the Annual Financial Statements

7. Ordinary Resolutions - Election of Directors

- 7.1. The current board of directors were each re-elected unanimously by the meeting, on an individual basis.
- 7.2. Mr Robert Newman was re-elected unanimously by the meeting as an Executive Director

8. Other Business

- 8.1. Written Questions from Members.
 - 8.1.1.1. One written question from a member was responded to privately by the President and Manager
- 8.2. Any Other Business
 - 8.2.1. The Chair asked members if there was any item of business to be raised from the floor.
 - 8.2.2. No new business was raised
- 8.3. Next AGM
 - 8.3.1. The date for the next AGM was confirmed as Saturday, 16th November 2013.
- 8.4. Vote of thanks to City Bowlers Club
 - 8.4.1. The Chairman conveyed his thanks and that of the members, directors, staff and volunteers, to the staff and management of City Bowlers Club for their support again this year. Members expressed their appreciation by acclamation.
- 8.5. Closure
 - 8.5.1. There being no other business for consideration, the meeting was declared closed at 2.35 p.m.

Signed:

TOM FLOOD
President, Ostomy NSW Limited

Date: _____

(Note: These Minutes are to be confirmed at the 2013 AGM)